WASHINGTON, SATURDAY, JUNE 29, 1901.

## PRICE ONE CENT.

## SENATOR SCOTT'S PROMISE.

## General Sickles Makes Public His Letter of Last Fall.

#### "Things Will Be About on the Line You Suggest" He Wrote in Answer to Demand for Evans' Removal-Reassured by the President.

NEW YORK, June 28.-Gen. Daniel E. Sickles gave out today the correspondence which passed between him and Senator Scott of West Virginia, from whom, as a member of the Republican National Executive Committee, General Sickles declares he received a pledge before election that, in the event of Republican success, H. Clay Evans would be retired as Pension Commissioner, General Sickles also gave out a letter which he wrote to President McKinley in regard to the mutter, and in commenting upon these communications he talked with much emphasis of the Grand Army men and their

"I have grown tired of the constant atthe country. They are made continually. They are made without justification or cause. One thing is certain, if any newspaper in the South should speak of the members of the Confederate Veteran posedly reputable newspapers throughout members of the Confederate Veteran camps in the insulting and indecent language that is applied by the newspapers same medicine should be administered If I were twenty years younger I would go down town myself and do it.

"The number of fraudulent claims presented to the pension department is less than 5 per cent of the total. It is proportlogately smaller than the number of fraudulent claims presented in any other technicality. I believed that Commissioner Evans was an honest man, trying "No," said General Sickles. "If he is to do his best, and that he should be removed the band will be silent." given an opportunity to demonstrate his capacity for the post which be occupies He has failed to fill it acceptably.

"It would be impossible for a more unpopular man to hold it. General Black, of Illinois, enforced the laws as rigor ously as Commissioner Evans and retired from the department with the love of the was a quartermaster's clerk in a Wisconsin ninety-day regiment. That is his military record. A man like Warner, of Missouri; Walker, of Indiana; Rush, of ported to be looting in the neighborhood. whose names are known to anyone would | trict.

make an acceptable Commissioner.' General Sickles' formal statement said that he had been informed by telegraph from Washington of the denial by Senator Scott, of the National Committee, that he had ever given any assurance respecting the retention in office of Commissioner ence on the subject public.

dated September 18, 1900, at the Eastern oners are expected within a short time. headquarters of the Republican National Committee, to General Sickles, from Senator Scott. In it Senator Scott asks the general if it will be possible for the com- The Danspoort Valley Cleared by mittee to avail itself of his "valuable services during the campalgn," and asking him how much of his time he could give to of the West Yorks, the Cameron Highthe committee, if any, and in what Terri- landers, and the Yeomanry has cleared tory he would like to operate.

to Senator Scott saying he was satisfied that there was widespread dissatisfaction among the veteran soldiers, and that his steamer for England. usefulness on a speaking tour would be greatly augmented if he were authorized to make the following assurances to "representative soldiers in disaffected locali-

"First-That in the event of our success Commissioner Evans would not be reapwhich I am one. Third, that the administ the army. He declared: tration of the pension laws shall be gov-erned by the liberal construction always and my knowledge leads me to believe given to irremediable statutes. Fourth, that, for its size, it is the first army in that the Administration will favor the the world. When they want men for the creation of a court of pension appeals, American Army they go into the open substantially on the lines indicated in the | market, and by offering fair wages they proved by him."

General Sickles said he was convinced that if he were authorized to give such people are high, but the material is well assurances confidentially he would quiet | worth the money." a great deal of dissatisfaction "and bring the great body of veterans cordially in line with the Republican ticket." This letter closed with the following

"I am at this moment in receipt of your assignment for Baltimore and Wheeling, which I will fill, if spared for the work," showing that General Sickles at that time was campaigning for the Republican ticket. The next letter of the Republican ticket. The heat jetter of the geries was from Senator Scott to General Sickles, on September 22. It reads:
"My Dear General: Yours of the 29th twould be impossible for me to say to you that the President would not appoint you that the President would not appoint or that he would appoint certain individ-uals, but I think I can safely say that I hardly think Evans will be continued as Commissioner, and I have no doubt that the President and all of us who are in-terested in his election will try to see to it, that there is a Commissioner of Pen-sions who will be satisfactory to the old soldiers.

"I think this is all that I could say on the subject without perhaps embarrassing the President, and possibly the commit-

tee, but I think you can take it for grant-ed that things will be about on the line that you suzgest.
"With kindest regards, and wishing you very pleasant trip, I am, yours very necessly, N. B. SCOTT."

It is upon this letter that General Sickles depends to substantiate his allegation that the Republican National Committee pledged itself to the removal from office of Commissioner Evans.

General Sickles, in supplementing it, said today: "Based upon these assurances

## Fourth of July Excursion Rates on the B. & O.

Tickets sold July 2 and 4, valid for return un-til 5th, between all stations cast of Ohio River points and west of Baltimore, within a radius of two miles from selling station, also from Washingfon to Eikton, Va., and intermediate points of N. & W. R. R.

Flynn's Business College, 8th and K. Business, Shorthand, Typewriting-\$25 a year.

\$4.85 To Richmond and Return \$4.85 Via Pennsylvania Railroad. Account Fourth of July, tickets on sale July 2, At Cheanpenke Bence and 4, good to return until July 8. 25c round trip. Open to everybody. 3, and 4, good to return until July 8.

from the Republican National Committee, caused it to be known in the Western States I visited in October that Commis sioner Evans would be superseded in March, when his term expired. These asarances were ratified by the President on the 27th of November last after election, in the presence of a number of repesentative soldiers from different parts of the country when we visited him at the White House by appointment to concatulate him upon his re-election. He then stated to us that it was his inten-tion to choose a successor to Commissioner Evans at the expiration of his term of

"The testimony of these gentlemen will be given if necessary. The same assurance was given to me in the week follow-ing the inauguration, in March last, when the President gave me the name, confidentially, of the successor to Commis-sioner Evans whom he had chosen." General Sickles, in his formal state-ment, says that he felt justified always in appealing to the President direct in pension matters, because the statute cre-ating the Possion Bureau prescribes that ating the Pension Bureau prescribes that "the Commissioner of Pensions shall per-form such duties in the execution of the various pension and bounty land laws as may be prescribed by the President." General Sickles added that this statute-put upon the President "a peculiar and solemn responsibility."

The next letter was one written by General Sickles to President McKinley under date of June 17. It is addressed to 'His Excellency, William McKinley, President.' In this letter General Sickles urged Evans' removal and pointed out that emn responsibility. tacks which are made upon the old soldiers and the members of the Grand Army of the Republic," said General Sickles will be had during the campaign encountered a great deal of dissatisfaction among the veterans and to quiet it he had told many prominent G. A. R. posedly reputable newspapers throughout

"If you continue the present Commis-oner in office you will find yourself in painful conflict with the sentiments of the civil war veterans, who, with al-most entire unanimity, gave you their corbers of the G. A. R., in one hour its building would be razed to the ground and its property destroyed. Some of the an election were to come off tomorrow." the first of the contestants to arrive here.

General Sickles was asked whether he had received any reply to this letter to radot.

"I will make no remark upon that sub-ject," said he. "The correspondence which I have given out was called forth by the denial of Senator Scott that any pledge, such as I had asserted, was made. fraudulent claims presented in any other department of the Government. The Pension Bureau is ruled by red-tapelsm and "Will there will be music."

"Will there be music if he is removed,

## FIGHTING THE CAPE REBELS. An Attack by a British Force Under Enptain White.

CAPE TOWN, June 28-News has reached here of a gallant attack by the force under Captain White upon the twenty-five of the seventy-five who start-Grand Army. Neither the Grand Army rebeis in the northwestern district. The ed frem Aix-la-Chapelle arrived at Hannor myself has any candidate for the of- rebeis occupied a kopje and were en- over. Many of these were exhausted and fice, except that we desire to have a man trenched. The firing lasted from 8 o'clock their nerves were shaken. Some were who is a representative soldier. Evans in the morning until late in the evening, hardly able to speak and as soon as they Brooklyn-any one of a hundred men of Klipdam and in the Richmond dis- destination at 19 o'clock

## BOERS REACH BERMUDA.

#### Nine Hundred and Fifty Prisoners Arrive on a Transport.

HAMILTON, Bermuda, June 28 .- The British transport Armenian, carrying 950 Evans, and that, in view of the depial, he Boer prisoners of war, has arrived here. felt called upon to make the correspond- The prisoners, who are guarded by companies of the Royal Warwickshire Regi-The correspondence begins with a letter | ment, will be landed today. More pris-

# CATTLE THIEVES DRIVEN OFF.

English Detnehments. PRETORIA June 28 -A force consisting the Daaspoort Valley of the cattle thieves On September 79 General Sickles wrote which have given some trouble of late. Col. Fleetwood Wilson has left here for Cape Town, whence he will take the mail

## AMERICAN SOLDIERS PRAISED. Lord Wolseley Commends the Manner of Paying the Men.

LONDON, June 28 .- During the discusslon in the House of Lords tonight on the pointed; second, that his successor shall Duke of Bedford's motion, condemning be a person acceptable to the representa- the army referm scheme of Secretary tives (to wit, the Pension Committee) of Brodrick, Lord Welseley, formerly comthe Grand Army of the Republic, recently mander-in-chief of the forces, made a appointed at the Chicago encampment, of speech in which he urged higher pay for Mr. Busby reported the matter to Cap-

bill now before Congress, drafted for the obtain all the recruits they require. They Pension Committee of the G. A. R., and | are now increasing the size of their army submitted to President McKinley and ap- in view of the new imperial responsibili-

"The rates of pay given by the American

#### SAILED AT MIDNIGHT. Evelyn Baldwin's Ship Leaves Dun. dee in Great Secreey.

LONDON, June 29.-The "Daily Mail" says the America, Evelyn Baldwin's polar exploration ship, left Dundee at midnight with great secrecy. Few people witnessed

her departure. Mr. Baldwin was present and had a final consultation with his staff. He will join the party at Tromsoc, where the America is expected in five or six days. Mr. Baldwin expressed himself as sanguine of the success of the enterprise.

## J. P. MORGAN RETURNING.

## With Widener and Elkins, He Em-

barks on the Deutschland. SOUTHAMPTON, June 28.-The Hamburg-American Line steamer Deutschland safled for New York at noon today. The aptain said he hoped to land his passengers in America before the Fourth of July. Among her passengers are the Philadelphia traction magnates, P. A. B. Widener and William L. Eikins, who are surrying back to serve to counteract the operations of their rivals in the Pennsylvania field.

Another passenger is J. Pierpont Morgan. Mr. Morgan declined to be interviewed.

#### The Boyal Wine Sale Ended. LONDON, June 28 .- Today was the last of the sale of the stock of the royal sherry. Record prices were realized. The first let disposed of today was some pale sherry from Windsor Castle bottled in 1875. It fetched £8 5s. a dozen. The contents of the bin averaged £5 6s.

\$1.25 to Baltimore and Return via B. & O. Saturday and Sunday, June 29 and 30, good for return until following Manday. Tickets good on all trains except Royal

Today Is Children's Day

## OUTCRY AGAINST THE RACE.

## Protests Raised in France by the Motor Car Contest.

#### The Killing of a Doy Brings the Matter to the Chamber of Deputies-Speed Regulations to Be Made -Anthony to Start First Today.

PARIS, June 28.-M. Waldeck-Rousseau as President of the council and Minister of the Interior, was interpolated in the Chamber of Deputies today as to the peed attained by automobiles in France He replied that precautions would be taken by the Government to regulate speed without injuring what has become flourishing industry. The deputy who asked the question referred to the killing of a child at Rheims yesterday by one of the machines in the Paris-Berlin race M. Pierre Giffard, editor of the "Velo, told a correspondent yesterday that he hoped that this present road race would e the last of such affairs. He regards the present contest as foolish.

The "Temps" today published an aricle on the same subject. A strong feelgrowing in France, particularly among against motor racing on public roads and tinued on his journey and remained in the

An indignant reader writes to "La Presse" reminding the people that the revolution resulted from the aristocrats riding ruthlessly over the people.

HANOVER, June 28 .- M. Fournier was the first of the contestants to arrive here.

The arrival post here being on the sum mit of a hill, half a dozen kilometers outside of the town, the crowd was smaller than at Aix-la-Chapelle. Among the notable persons who waited in the heat from oon until 2 o'clock were the Duke Ratior and many military officers. When a cloud of dust signaled the ap-

broach of Fournier, who arrived at 2:13,

he received a great ovation. He explains that he had been delayed by bad roads Knyff arrived at 2:30, Anthony at 2:52 iradot at 2:54, and Farman at 3:26. Anthony, who started twenty-eighth rom Aix-la-Chapelle, made even better time from Paris than Fournier and will take the lead at the start tomorrow. Only

BERLIN, June 28 .- All the tourist motor cyclists reached Potsdam safe, The French, Prussian, and other flags were flying from many houses.

## HAULED DOWN THE FLAG.

## The British Customs Ensign Not Permitted to Fly in Sknguny. VANCOUVER, B. C., June 28 .- The Brit-

ish flag recently raised over the Canadian customs building at Skaguay has been hauled down by an American, causing a great deal of excitement and ill-feeling at he American gateway to the Klondike. The steamship Islander, which arrived oday with the news, brings a statement f the affair from a Canadian standpoint. It reads as follows:

"On Saturday morning E. Bushy, Canadian Supervisor of Customs, acting on with the city, instructions, hoisted the official customs flag over his office. The flag was no sooner up than Mr. Andrews, the United States Collector at Skaguay, called on Mr. Live Stock and Crops Suffer From a Bushy and demanded by what right he -raised the flag without the Stars and Stripes being raised above it,

"While Busby was explaining that the flag was the customs flag only, a man named Miller, an attorney from Eugene. Ore, and brother of Joaquin Miller, crossed the street and hauled down the flag. Mr. Busby followed Miller and asked him by what right he had hauled down the flag, threatening him with arrest. Miller handed Bushy his card, whereupon tain Jenks, in command of the United States troops at Skaguay. Miller left town that afternoon.

"On Monday the flag was again raised, but Mr. Busby was informed by Captain Jenks that he would not be responsible for the violence of the mob unless the pag was taken down again, pending instructions from Washington. The flag was again taken down."

## TO ENTERTAIN M'ARTHUR. Fetes in the General's Honor

Planned in Manila. MANILA. June 28.-The Philippine Commission will tomorrow complete its revision of and finally pass the city charter. It is similar to that of Washington and was prepared by the provost department. A thousand people greeted General Mac-Arthur, who is extremely popular, at a reception at the Army and Navy Club tonight. Mr. Taft will hold a levee of a most elaborate character in honor of General MacArthur on July 4.

#### FINE WORK AT HENLEY. Pennsylvania's Fast Time Over Half the Course.

HENLEY, June 28.-The University of Pennsylvania crew gave a fine exhibition this morning. They went over half the course in three minutes and thirty-one seconds. They averaged forty strokes to the minute.

Leander still remains the favorite crew. The drawing for positions will take place on Saturday afternoon.

## A COSMOPOLITAN THEATRE.

#### Mme. Bernhardt Said to Be Planning One for London. LONDON, June 29.-In an interview

published in the "Daily Telegraph," Mme. Sarah Bernhardt says she is contemplating the establishment of a cosmopolitan theatre in London. The performance of French plays will be the principal feature, but she will receive artistes of every nation. Cercain wealthy persons have already offered to build her such a house. Mme. Bernhardt, if the scheme goes through, will play in England for three months every year.

## \$6.00 To the Seashore and Re- \$6.00 turn Via Pennsylvania Railroad.

Atlantic City, Cape May. Sea Isle City and Ocean City, N. J. Commencing July 5, trekets on sale for all trains Fridays and Saturdays, and Saturdays, and Saturdays, and Saturdays, Bord to return until following Tuesday. Delaware River Bridge route to Atlantic City,

Atlantic City, Cape May. Sea Isle City and Ocean City, N. J. Commencing July 5, trekets on sale for all trains Fridays and Saturdays, and Saturdays, Bord on deposits subject to check. Burling on July 2, arrive way between Washington and Bluemont are within in easy reach of July all resorts will be crowded to the utworth League Convention, \$86.75 for the round trip. Tickets on sale July 4 to 12, with final limit of August 21. For further information Banking dept. Union Trust & Storage Co., 1818 F. apply to ticket agents.

## NO NEED FOR AN OATH. Ex-Governor Cameron's Speech at

the Virginia Convention. RICHMOND, Va., June 28.-The most otable speech made at the session of the

Constitutional Convention thus far was that delivered today by ex-Gov. William E. Cameron, of Petersburg. He was repentedly applauded and his remarks were pproved by nearly every member. Mr. Cameron's argument might be

summed up as follows: No oath is required of any sovereign on earth; there is one to whom a sovereign is responstble; the idea of an oath implies the ex ble; the idea of an oath implies the existence of a superior. We are the people;
to whom shall we swear fidelity?
In criticising those who favored taking
the oath, Mr. Cameron during his speech
exclaimed: "They get their authority
from the reconstruction judges, I get
mine from the fathers of the Republicfrom Virginia's great constitutional patriots."

## OUT FOR SECOND PLACE.

## Dr. Lecato a Tidewater Candidate for Lieutenant Governor.

RICHMOND, June 28 -- A number of centlemen from the First Congressional listrict were in the city today. They are interested in the candidacy of State Senator George W. LeCato, of Accomac ing of hostility to the automobilists is County, for the place of Lieutenant Governor on the State ticket.

"Dr. LeCato will be here," said one of them, "about the 10th of July and will conduct the balance of his campaign from Richmond. He will come with practically referring to the boy who was killed at Rheims, where the motor car threw him for some distance and then rode over him. The driver of the motor car, Brazier, was in despair, but he assured the authorities that he had done everything possible to avoid the accident. He continued on his journey and remained in the every way.

## RETURNING TO DEMOCRACY. Kansas Populist Party in

Chaotic Condition. TOPEKA, Kan., June 28.-The Populis party in Kansas is in chaos, and abanonment of the organization will follow John Current, the Secretary of the State Committee, says he will close headquarters here on August 1. The best evidelice of a party chaotic condition is for a county central committee to declare that it is in such a state. These and many other signs show a movement of greater or less proportions toward the Democratic

## JOHN J. SCANNELL INDICTED. Charges Made Against the New York

Fire Commissioner. NEW YORK, June 28 -- John J. Scannell, Fire Commissioner, and William L. Marks were indicted today by the grand jury, which for two weeks had been investigating the fire department method of purchasing supplies. Marks, it has been generally understood for some time, has practically been the purchasing agent for the department.

charged him with neglect of duty and malfeasance and misfeasance in office. In a way the indictments had been disounted in advance, for there were well | Wall Street during the past four or five authenticated rumors last night which | years. The last big failure was that of were published this morning that the Price, McCormick & Co., whose Habiligrand jury intended to take this action. Ball was fixed at \$2,500 apiece by Judge

Cowing, who discharged the grand jury,

which had finished the work of the term. The offences charged are misdemeanors.
Commissioner Scannell, if convicted on any one of several counts, forfeits his office and his right to hold office and is liable to a sentence of one year in prison or a fine of \$500, or both. The joint indictment charges conspiracy to obstruct the administration of the law, o defraud the city, and to neglect duty There is a fourth count in the indictment emoracing the charges in the first three

## counts and alleging, in particular, a con-spiracy to exact inibute from merchants and contractors as a condition of dealing FLOODS SWEEP A VALLEY.

Cloudburst. WHLLIAMSPORT, Pa., June 28,-A cloudburst extending over a strip of territory five miles long and two miles wide occurred in the northern part of the coun ty at 6 o'clock this morning. Inside of half an hour the creeks were out of their

honks. The villages of Ogdensburg, Roaring Branch, and Carpenter were in the storm's path. Three railroad culverts were washed out and two bridges swept away. John Weiskop was on one of the bridges when he felt it swing. He leaped to shore just as the bridge left its abut-Pigs and chickens were swept out of

pens and drowned, Farmers crops and villagers gardens were completely de-One farmer's barn was pushed off its foundation. The water was three feet deep on the Northern Central tracks at

## PURCHASED FOR CHICAGO.

#### The Prince Lucien Bonaparte Philological Library Secured.

CHICAGO, June 28,-The philological library of 15,660 volumes, collected by Prince Lucien Bossparte, and recognized as the finest of its kind in the world, has been acquired by the Newberry Library, and will be removed within a few days to this city

The collection represents the lifework of Prince Bonaparte, one of the most renowned philologists of any time. After his death in 1996 the library was offered for sale at \$200,000. The figure at which it has just been acquired, however, is considerably less than this amount.

## COMING TO BARKER'S AID. New Jersey Friends Raising Funds

for an Appeal. ARLINGTON, N. J., June 28.-The friends of Thomas G. Barker, sentenced o five years' iroprisonment for assault with intent to kill upon the Rev. John Keller, have decided to raise funds for the purpose of appealing from the jury ; lecision to a higher court. Part of the money being raised will, it

Barker in a suit for fibel which, it is expected, Mr. Keller will bring against her.
Some of the fund will be employed in caring for Mrs. Barker while her husband is in prison, Mrs. Summer who is chairman of the committee raising the money, having assured Barker that his wife will be protected against want or hardship in his enforced absence.

is said, be used in the defence of Mrs.

his enforced absence. his enforced absence.

Papers signed by persons who affirm
their knowledge of and belief in the "entire truth and versetty" of Mrs. Thomas
G. Barker, are being circulated among
women here. One of them, containing the
signatures of 100 women, was sent to Justice Blair before he pronounced sentence

## \$1 To Harper's Ferry and Win. \$1 chester From B. & O. station, Sunday, June 30, S a. m. Returning, leave Winchester o and Harper's Ferry 7 p. m., same day, It's a grand opportunity to visit your friends and visit historic grounds.

# THE MARQUAND COLLAPSE that the real cause must be traced to the attempts of the firm to promote new and uncertain enterprises. An instance of this is furnished in the firm's purchase of bonds of the Pittsburg. Shawmut and Northern Railroad. This road runs through the coal regions of Pennsylvania, is uncompleted, and is antagonized by some of the greater coal roads. The bonds of the road were offered for sale and

#### No Estimate of the Liabilities Yet Given Out-The Crash Foreseen by Conservative Houses - Creditors Not to Sell the Securities Held.

NEW YORK, June 28.-Henry Marquand & Co., bankers and brokers, at 160 Broadway, made a general assignment for the benefit of creditors this morning. Frank Sullivan Smith, a lawyer at 54 Wall Street, was named at the assignee, and Henry W. Taft, of the firm of Strong & Cadwallader, at 40 Wall Street, a son of Judge Taft, of Ohio, Chair in of the Philippin Commission, was chisen as the assignee's

No definite or official statement as to the assets and liabilities of the firm could be obtained today. Unofficial information | Raynor, continued at work on the books, was to the effect that the liabilities will but he had nothing to say as to the result net be far from \$8,000,000, of which amount of his investigation. William Nelson \$6,000,000 is said to be due to banks, trust companies, and other creditors, and \$2,000,-000 to Henry G. Marquand, father of the senior member of the firm. Late this afternoon the assignee of the firm issued the following statement:

"I have called on all the local creditors with the exception of the National Park officers by the F deral authorities for Bank to request them not to sell the se- their conduct of the affairs of the bank. curities which they hold as collateral for Section 110 of the National Banking act, loans to Henry Marquand & Co. A cur- under the heading, "Restrictions on sory examination of these securities Loans," says: shows them to be glit-edged. They include stocks like the P ssylvania Railroad. the Iron Mountain dirond, Consolidated poration or firm for money borrowed, in-Gas, New York Central, and other stocks cluding in the Habilities of the company of the highest character. I am gratified or firm the liabilities of the several memto be able to state that, without excep- bers thereof, shall at no time exceed onetion, our creditors agreed not to throw tenth part of the capital stock of such asthese securities on the market.

"As to the out-of-town creditors I can count of bills of exchange drawn in good say nothing. Our accountant, Mr. Cuth- faith against actually existing values and bert, is at work on the books with a corps | the discount of commercial or business of assistants, and until his work is at paper actually owned by the person ne east partially completed I can say noth- gotiating the same shall not be considering about the out-of-town creditors. I can ed as money borrowed." give no estimate of the assets and Habilities at present. I am, however, more than pleased with my examination of the One certification is also lliegal, although securities held by the firm and those put out by them as security for loans. If these securities are not sacrificed, and I tiel banks in New York City. The postdo not think they will be, there is no reathe bank, cleared today through the Subon to believe that this will be a particuarly disastrous failure."

The statement of the assignee was suplemented by one from the assignce's at-brney, who said: get their money out deliar for deliar may depend upon whether the loan of \$263,000

torney, who said: "I cannot say much at present. We have not had time to make anything like a satisfactory examination of the books. So far as it can be sized up at present, however, I conclude that the condition of the firm will depend largely upon the way advantageously securities that are held was in such shape that the clearing its affairs can be worked out, and how for loans may be realized on. The general view of the situation seems to show

the failure will be one of the largest in alike. ties figured up about \$13,000,000. And yet the failure caused little surprise in Wall Street and had little effect upon the market. It has been expected since last Tuesday, and after the Comptroller of the Currency closed the Seventh National Bank Wall Street expected to hear of Marquand & Co.'s failure at any hour. that Mr. Heath's connection with the it came when it did simply because the Seventh National Bank, of New York, young members of the firm, particularly might cause a run on the bank here. Frank L. Poor, the junior member, got tired of sparring with fortune and conjuded to give up the unequal fight.

Ever since last Monday Mr. Poor had been standing in his front office meeting few small withdrawals from the bank toall callers with a smile on his face and a pleasant greeting. And between interviews he hustled about the street with undles of securities in the hope of exchanging them for casn. Mr. Marquand, the senior member of the firm, may have been just as busy, but he was never in

evidence. There were several causes for the failare; could any one of which have been removed the failure might have been averted for a time, at least. The firm seured a loan of \$1,600,600 early in the week from the Seventh National Bank. Had the bank been able to get its money when the loan was called, the bank would probably not have had to suspend. Had Marpund & Co. been able to answer the call they believe they have a grievance and with cash they might not have failed to- want to arbitrate it, but are not allowed day. The condition of the firm was such, lowever, that, according to bankers and brokers in Wall Street, the collapse could not have been averted for long. The firm's credit in the street had been very

weak for a long time. Responsible brokers, it was said, have ot cared to handle the firm's business for everal months, and for some time it had had great difficulty in negotiating loans. in fact, so it was said today, there was probably not another bank in New York which would have lent Henry Marquand & Co. \$1,000,000 on the day they secured that sum from the Seventh National

The offices of the firm were open for business as usual this morning. Mr. Poor came in after 9 o'clock. He immediately retired to his private office and a few minutes before 10 reappeared and made the following brief announcement:

"The firm of Heary Marquand & Co. has made an assignment without pref-erences to Frank Sullivan Smith, of 51 Vall Street.

Wall Street."

The early announcement of the failure made it possible for it to be announced at the opening of the stock exchange. As soon as the failure was officially known. there stocks were bought and sold for the firm "under the rule." At the end of the day it was found that 34.474 shares had been bought and sold. An analysis of the transactions showed that the firm was pretty heavily short of a number of standard stocks.

standard stocks.

After the purchases and sales had been completed those in a position to know said that the firm would come out a little more than even on the transactions. For some days Marquand & Co. were selling short stocks, like New York Central, Consolidated Gas, and Amalgamated Coperations of the same of the same stocks. er. It was said today that a profit would be probably returned on the purchases, ince the short sales had been at prices omewhat in advance of the general run of prices today. The heavy short selling of the firm was explained today as being ie of its last desperate efforts to get hold

one of its last desperate efforts to get hold of ready each.

It was all simply a game of rubbing Peter to pay Paul and could not go on forever. It was said today that Mr. Poor realized this on Thursday afternoon and he told Mr. Marquand that there was no use fighting any longer, and insisted that the only thing to do was to make a general assignment. ral assignment. se assigned for the failure, it was said

83.50 Special Saturday Trip \$3.50 o "Old Point," Nortalk, Va. Beach, Ocean View, and Newport News, via Nortalk and Washington steamer, Saturday, 6:30 p. m. Round-trip ticket to "Old Point" and Norfolk, good to return until Monday night, \$3.50. For staterooms, phone 750. Reduced Rates to San Francisco

many of them at the price at which they bought them. The firm was also interest-ed in the Hackensack Land Company, in the Marquand Building Company, and in the Gas and Electric Company of Bergen

TALK OF A PROSECUTION.

Laws Said to Have Been Violated by

the Seventh National.

NEW YORK, June 28 .- Very little infor-

nation was obtainable today in regard to

tional Bank. The bank examiner, Mr.

in the \$1,600,000 loan to Marquand & Co.

generally practiced by the most substan

office, which deposited its daily receipts in

Whether the depositors in the bank will

DIRECTORS FEARED A RUN.

The Dismissal of Fletcher S. Heath

the Result of Fright.

HAMILTON, Ohio, June 28.-The oust-

ing of Fletcher S. Heath from the vice

presidency of the Miami Valley National

To stave this off Mr. Heath was let out.

There was no ill feeling on the part of

the bank directors in doing this. They

ATLANTA STUDENTS SCORED.

Who Took Strikers' Places.

ATLANTA, Ga., June 28.-The action of

the students of the State School of Tech-

nology in taking the places of striking

machinists has raised a protest from the

"I do not consider that any State insti-

tution should tolerate within its walls

us students, supported by the money of

the State, young men who take the piaces

of other men who have quit work because

So declared Hoke Smith, President of

the Atlanta Board of Education, this

morning in a speech to the striking South-

ern Railroad machinists gathered in the

The words, coming almost as a climax

o an argument in favor of the broad

principle of arbitration, were uttered with

great emphasis and received with frantic

In his speech, Mr. Smith did not touch

n the strike now on here, nor go into

the merits of any particular case. His

Arbitration, he said, was the hope of the future and it was a principle that, ris-ing above individual labor troubles, in-volved the welfare of the nation and de-served the support of every class.

STOCK FOR CARNEGIE MEN

Old System of Distribution Among

Employes to Be Revived.

PITTSBURG, June 28 .- Orders were re

eived at the offices of the Carnegle Steel

Company here today from New York to

revive the old Carnegie system of dis-

tributing stock to deserving employes

which was abolished when the Steel Trust was formed. The change of front was

made because of the objections of many

valued employes, who are leaving to go

to other companies. Secretary W. W. Blackburn has received from A. M. More land the trust fund, amounting to 2.35 shares of Carnegie stock. It will be ex-

changed for nearly six millions of trust stock, and distributed gradually in small quantities, not large ones, as in the old days. It will apply to Carnegle men

Germany's Naval Programme.

BERLIN, June 28.-The navy estimates

or 1962 contemplate the construction of

two battleships, one large and two small

of torpedo boats. It is estimated that the

Special 4th July Excursion

by regular steamer on night of 3d can return by lay or night steamers on 5th. Fare for the round rip by both steamers, \$5.50.

Get Ahend of the Crowd.

Now is the time to complete all your arrangement for your summer outing. After the Fourth of July all resorts will be crowded to the ut most capacity. The towns on the Southern Rati-

total cost will be 14,000,000 marks.

rmored cruisers, and the usual number

Federation of Trades Hall.

whole theme was "Arbitration,"

workingmen.

to do so.

and winding it up.

Treasury

ficial sald today:

Ex-Secretary Herbert Urges a Democratic Revolt. of the greater coat roads. The bonds of the road were offered for sale and Marquand & Co. bought \$5,000,000 of them at par, with a bonus of 25 per cent in the stock of the road.

What the firm was able to float these bonds at is not known, but it is said that they were not able to dispose of many of them at the stock of the they were not able to dispose of the color at the stock of which they

#### Addressing the Alabama Convention He Advises Freedom of Action and Thought in Politics - The Need of More Activity in the Primaries.

MONTGOMERY, Ala., June 28.-The addiess of ex-Secretary Herbert before the State Bar Association and the Constitutional Convention today was in large part a plea for independence in Southern polltics. Coming in connection with the efforts of the convention to eliminate the negro vote, it is accepted as a plea for individual freedom to revolt as soon as the actual condition of the Seventh Na- the negro menace is disposed of. It has given rise to no end of political gossiparound the prediction so often made that a great Democratic revolt will fellow the

ratification of the new constitution. Cromwell, special counsel for the Seventh National, said that two other banks had Mr. Herbert declared that there is need made overtures to the Seventh National of freer thought and freer action in the with a view to taking over its business South; that the time has come when no There was some talk loday about possiman should support the nominees of his ble prosecution of the seventh National's party unless the platform and the men are such as he approves. Mr. Herbert spoke of the growing readiness to party revolt shown among the Alabama newspapers and commended those which re-

fused to stand by the party in 1896. "The total liabilities of any association He particularly urged activity in party of any persons or of any company, corprimaries and nominations, so as to prevent the necessity of revolt at the election. The bold stand for independence was received with applause and rewarded with congratulations by a large number of delegater, and the old Palmer and sociations actually paid in. But the dis-Buckner element in the party are en-

thusiastic in their praises. Mr. Herbert endorsed the Republican policy in dealing with new possessions, saying it indicated the old Southern doctrine that the Declaration of Independence does not apply to inferior races like The general impression is that this negroes. statute has been violated by the bank

This convention, now in session, is en. leavoring to prevent, as far as it can, the participation of the negroes in goverument. On the same principle the inferior people of the islands were not entitled and should not receive the full privi-

## leges of American citizens. DAMAGE BY CLOUDBURSTS.

The George Creek Mining Valley made by Edward R. Thomas last Tues-Flooded and Much Harm Caused. day will be permitted to stard as a pre-CUMBERLAND, Md., June 28.-There ferred credit. On this point a bank ofwas a cloudburst at Frostburg, fifteen "The National Bank law says that when miles north of here, this afternoon, flooda bank falls there shall be no preferred ing the George Creek mining valley with creditors, and yet when this institution ten feet of water. A passenger train on the Cumberland and Pennsylvania Railhouse committee refused to come to its road was held in a tunnel by the water assistance, E. R. Thomes advanced nearly for two hours, and as the last coach was \$1,000,660, taking his pick of the banks' emerging from the tunnel a landslide rushed down a mountain, striking the car, filling it with stones and earth. Fortu-

the whole amount of the banks' collateral was coming down a steep grade and for as the unofficial estimate makes them will be used to settle with all creditors some miles it was a race for life to keep deep, which swept away bridges and caused heavy loss. The home of Mrs. William Shriver, an aged woman living alone, was surrounded by water eight feet deep for two hours. A second cloudburst occurred at Mount Savage, near the same place, doing great damage, and one hour later another oc-curred at Glencoe, Pa., twenty-three miles

#### north, damaging the Pittsburg division of the Baltimore and Ohio and delaying Bank, of this city, was the result of a board of directors' meeting that decided traffic. EXTREME HEAT IN NEBRASKA.

ters 103 Degrees in the Shade. LINCOLN, Neb., June 28,-This was a record breaker for hot weather, registering 103 in the shade at the Government

weather station. Mr. Heath is held in high esteem All day a blistering he wind bas blown from the south, and have been striveling in the about. A parof the spring wheat cr a till a a Total Hoke Smith Indirectly Attacks Those while the oat crop, al

previous unfavorable approaching a total f
Corn was helped greatly in the days of the hot weather, but the continuance of the heat is endangering it. Indiations do not the much hope of a speedy adding to the scorching weather.

## BACK AT NEWPORT AGAIN.

The Constitution Returns to Her Moorings From New London, NEWPORT, R. I., June 28.-The cup defender Constitution returned here this afternoon from New London, taking about four hours to make the run. There was scarcely any wind until well past Watch Hill, but after leaving the Sound there was a smoky southwester and the yacht came into the harbor at a fast rate of speed. Tomorrow she will have her last spin before her race with the Columbia, on Monday. There is no possibility of the latter boat going out tomorrow for a brush with the new boat, as Captain Barr said that he would await the arrival of

Mr. Morgan before sailing. The battleship Massachusetts, Captain Manney, arrived here this afternoon from Newburyport, Mass., where she went to take part in a celebration. The tug Potomac also joined the North Atlantic

Squadron today. Admiral Higginson has changed his plans and instead of going to sea tomorrow, as was at first intended, will not leave for Nantucket, the scene of the fleet maneuvres, until the 5th of July. This change of programme will mean that the sailors and marines from the ships will parade in Newport on the Fourth of July.

This afternoon Capt. W. H. Brownson, of the Alabama, entertained a number of people at luncheon in honor of Admiral George Device. Several of the cattagers.

## George Devrey. Several of the cottagers were included among the guests. A JILTED GIRL'S REVENGE.

## Shot a Man After He Had Married Another Woman.

LAPEER Mich., June 25.-Because he itted her and married another girl, Miss essle Jones shot at and wounded George Brooks last night. Miss Jones and Brooks had been en-

guged for some time and the wedding had

een set for next Wednesday. Yesterday Brooks secured a license to marry Miss Lillie Slater and the marriage was performed shortly afterward.
When Miss Jones heard of it she went
to the Siater home and asked for Brooks
and shot him is the wrist and shoulder.
No complaint has been made against her.

#### M. De Giers' New Post. ST. PETERSBURG, June 28.-M. De

by day and night steamers of Nortolk and Wash-nation Steamboat Co. Buy steamer leaves where a morning of the Fourth at 8 o'clock. Passen-ers by this steamer can return by regular steamer desired, leaving Old Paint on night of Fourth, r can return by daylight on the 5th. Passenger-ments, steamer on might of 3d on the Glers, Russian Minister to China, has been appointed Minister to Munich, Bavaria. \$1.25 To Bultimore and Return \$1.25

## Via Penasylvania Railrond. Tickets on sa's Saturday and Sunday, June 29 and 30, good to return until Monday, July 1. All trains except Congressional Limited.

#### \$10 Baltimore and Ohio Pop. \$10 ular Pan-American Exposition Exentsions.